

**IN THE UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re : Chapter 11
W. R. GRACE & CO., *et al.* : Case No. 01-01139 (JKF)
: (Jointly Administered)
Debtors. :
: Objection Deadline: June 17, 2003 at 4:00 p.m.
: Hearing Date: TBD only if necessary

**SUMMARY COVERSHEET TO TWENTY-FORTH INTERIM FEE APPLICATION
OF PITNEY, HARDIN, KIPP & SZUCH LLP
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR MARCH 1, 2003 THROUGH MARCH 31, 2003**

Name of Applicant: **Pitney, Hardin, Kipp & Szuch LLP**
Authorized to Provide Professional Services to: **W. R. GRACE & CO., *et al.***
Date of Retention: **May 30, 2001 (nunc pro tunc to April 2, 2001)**
Period for which compensation and reimbursement is sought: **March 1, 2003 – March 31, 2003**
Amount of Compensation sought as actual, reasonable and necessary: **\$14,142.00**
Amount of Expense Reimbursement Sought as actual, reasonable and necessary **\$471.79**
This is a: monthly quarterly interim final application

The total time expended for fee application preparation is approximately 15 hours and the corresponding compensation requested is approximately \$3,000.00.¹

¹ Applicant will apply to recover compensation relating to this Fee Application in a subsequent application.

| Date Filed Docket No. | Period Covered | REQUESTED | | APPROVED | |
|--|---------------------------|---|-----------------|---|--------------------|
| | | Fees | Expenses | Fees | Expenses |
| August 14, 2001 #793 CNO filed September 20, 2001 #943 | 4/2/01 – 4/30/01 | \$13,859.50 | \$7,239.68 | Approved @ 80% (\$11,087. 60) | Approved @ 100% |
| August 14, 2001 #794 CNO filed September 20, 2001 #944 | 5/1/01 – 5/31/01 | \$37,837.50 | \$10,539.48 | Approved @ 80% (\$30,270. 00) | Approved @ 100% |
| August 14, 2001 #795 CNO filed September 20, 2001 #946 | 6/1/01 – 6/30/01 | \$29,079.00 | \$10,548.57 | Approved @ 80% (\$23,263. 20) | Approved @ 100% |
| August 14, 2001 #796; Approved 11/25/02 #3091 | 4/2/01 – 6/30/01 | \$80,776.00 | \$28,327.73 | Approved @ 100% | Approved @ 100% |
| September 27, 2001 #967 Amended Exhibit B October 30, 2001 #1050 CNO filed October 31, 2001 #1062 | 7/1/01 – 7/31/01 | \$33,349.00 Volun- tarily Reduced to \$32,429.00 | \$11,075.18 | Approved @ 80% (\$25,943. 20) | Approved @ 100% |
| October, 31, 2001 #1046 CNO filed November 28,2001 #1259 | 8/1/01 – 8/31/01 | \$60,105.00 | \$8,715.77 | Approved @ 80% (\$48,084. 00) | Approved @ 100% |

| | | REQUESTED | | APPROVED | |
|--|-----------------------|--------------|-------------|---|--------------------|
| Date Filed Docket No. | Period Covered | Fees | Expenses | Fees | Expenses |
| November, 30, 2001 #1292 CNO filed 12/21/01 #1419 | 9/1/01 – 9/30/01 | \$94,112.50 | \$10,714.88 | Approved @ 80% (\$75,290. 00) | Approved @ 100% |
| December 4, 2001 #1305 CNO filed 12/27/01 #1423 | 4/2/01 – 12/3/01 | \$240,000.00 | \$0.00 | Contingency Matter Approved @80% (\$192,000. 00) | N/A |
| December, 11, 2001 #1331 CNO filed 1/9/02 #1477 | 10/1/01 – 10/31/01 | \$68,805.50 | \$23,481.14 | Approved @ 80% (\$55,044. 40) | Approved @ 100% |
| January 9, 2002 #1481; Approved 11/25/02 #3091 | 7/1/01 – 9/30/01 | \$186,646.50 | \$30,505.83 | Approved @ 100% | Approved @ 100% |
| February 26, 2001 #1723 CNO filed 4/17/02 #1936 | 11/1/01 – 11/30/01 | \$62,334.50 | \$7,507.05 | Approved @ 80% (\$49,867. 60) | Approved @ 100% |
| February 26, 2001 #1722 CNO filed 4/17/02 #1937 | 12/1/01 – 12/31/01 | \$85,347.50 | \$10,019.15 | Approved @ 80% (\$68,278. 00) | Approved @ 100% |
| March 27, 2002 #1868 CNO filed 4/18/02 #1942 | 1/1/02 – 1/31/02 | \$38,823.00 | \$11,182.95 | Approved @ 80% (\$31,058. 40) | Approved @ 100% |
| March 28, 2002 #1871; Approved 11/25/02 #3091 | 10/1/01 – 12/31/01 | \$456,487.00 | \$28,241.08 | Approved @ 100% | Approved @ 100% |

| Date Filed Docket No. | Period Covered | REQUESTED | | APPROVED | |
|---|---------------------------|------------------|-----------------|--|--------------------|
| | | Fees | Expenses | Fees | Expenses |
| April 17, 2002 #1938 CNO filed 5/9/02 #2031 | 2/1/02 – 2/28/02 | \$67,270.10 | \$8,972.08 | Approved @ 80% (\$53,816. 08) | Approved @ 100% |
| May 6, 2002 #2061 CNO filed 6/7/02 #2187 | 3/1/02 – 3/31/02 | \$30,424.00 | \$6,076.45 | Approved @ 80% (\$24,339. 20) | Approved @ 100% |
| June 19, 2002 #2259-60 (Objections due July 9, 2002; Hearing date August 26, 2002) | 1/1/02 – 3/31/02 | \$136,517.10 | \$26,231.48 | Approved @ \$130,255.00 | Approved @ 100% |
| June 12, 2002 # 2208 CNO filed 7/9/02 #2349 | 4/1/02 – 4/30/02 | \$33,180.00 | \$1,119.59 | Approved @ 80% (\$26,544. 00) | Approved @ 100% |
| July 9, 2002 #2349 CNO filed 7/30/02 #2468 | 5/1/02 – 5/31/02 | \$10,995.50 | \$9,230.90 | Approved @ 80% (\$8,796.40) | Approved @ 100% |
| August 23, 2002 #2596 CNO filed 9/17/02 #2696 | 6/1/02 – 6/30/02 | \$28,403.00 | \$3,922.05 | Approved @ 80% (\$22,722. 40) | Approved @ 100% |
| September 20, 2002 #2719 and 2721; Approved 11/25/02 #3092 | 4/1/02 – 6/30/02 | \$72,578.50 | \$14,272.56 | Approved @ 100% | Approved @ 100% |
| October 22, 2002 #2858 CNO filed 11/13/02 #2971 | 7/1/02 – 7/31/02 | \$102,925.00 | \$17,692.88 | Approved @ 80% (\$82,340. 00) | Approved @ 100% |
| November 14, 2002 #2977 CNO Filed 12/11/02 # 3139 | 8/1/02 – 8/31/02 | \$51,745.50 | \$7,075.39 | Approved @ 80% (\$41,396. 40) | Approved @ 100% |
| November 20, 2002 #3039 CNO filed 12/11/02 # 3135 | 9/1/02 – 9/30/02 | \$29,291.10 | \$4,744.95 | Approved @ 80% (\$23,432. 88) | Approved @ 100% |

| | | REQUESTED | | APPROVED | |
|--|--------------------|--------------|-------------|------------------------------|-----------------|
| Date Filed Docket No. | Period Covered | Fees | Expenses | Fees | Expenses |
| November 27, 2002 #3084 & #3087 Order filed 3/14/03; #3511 | 7/1/02 – 9/30/02 | \$183,969.60 | \$29,513.22 | Approved for \$182,143.10 | Approved |
| December 16, 2002 #3165 CNO filed 1/14/03 #3250 | 10/1/02 – 10/31/02 | \$26,061.00 | \$5,340.26 | Approved @ 80% (\$20,848.80) | Approved @ 100% |
| December 27, 2002 #3198 Order singed 3/3/03 # 3446 | 4/4/01 – 12/3/01 | \$240,000.00 | N/A | Approved | N/A |
| January 13, 2003 #3238 CNO filed 2/6/03 #3227 | 11/1/02 – 11/30/02 | \$28,150.50 | \$4,980.91 | Approved @ 80% (\$22,520.40) | Approved @ 100% |
| February 6, 2003 #3345 CNO filed 3/27/03 #3557 | 12/1/02 – 12/31/02 | \$21,414.00 | \$3,594.17 | Approved @ 80% (\$17,131.20) | Approved @ 100% |
| February 14, 2003 Pending (Hearing 6/17/03) | 10/1/03 – 12/31/03 | \$75,625.50 | \$13,915.34 | Pending | Pending |
| March 21, 2003 # 3536 CNO filed 4/15/03 #3666 | 1/1/03 – 1/31/03 | \$77,836.00 | \$6,477.81 | Approved @ 80% (\$62,268.80) | Approved |
| April 22, 2003 #3701 (Objections due May 12, 2003) | 2/1/03 – 2/28/03 | \$28,050.00 | \$3,923.92 | Pending | Pending |
| Pending | 3/1/03 – 3/31/03 | \$14,142.00 | \$471.79 | Pending | Pending |

SUMMARY OF COMPENSATION FOR THE FEE PERIOD
MARCH 1, 2003 THROUGH MARCH 31, 2003

| Name of Professional Person | Year Admitted | Hourly Billing Rate | Total Billed Hours | Total Compensation (\$) |
|---|---------------|---------------------|-----------------------------|-------------------------|
| PARTNERS | | | | |
| Anthony J. Marchetta | 1974 | 450.00 | 2.2 | \$990.00 |
| Robert G. Rose | 1974 | 385.00 | 0.4 | \$154.00 |
| Scott A. Zuber | 1987 | 340.00 | 6.9 | \$2,346.00 |
| Michael Waller | 1990 | 320.00 | 0.3 | \$96.00 |
| William S. Hatfield | 1993 | 275.00 | 17.6 | \$4,840.00 |
| ASSOCIATES | | | | |
| Kristen M. Jasket | 2000 | 180.00 | 11.2 | \$2,016.00 |
| Sunny S. Kim | Pending | 160.00 | 15.7 | \$2,512.00 |
| PARAPROFESSIONALS | | | | |
| Sandra Purrington | N/A | 110.00 | 10.8 | \$1,188.00 |
| Grand Total Time Reports (Hours and Dollars) for the Fee Period March 1, 2003 through March 31, 2003 | | | 65.1 Total Hours | \$14,142.00 |

SUMMARY OF EXPENSES FOR THE FEE PERIOD
MARCH 1, 2003 THROUGH MARCH 31, 2003

| TYPE OF EXPENSE | |
|---|-----------------|
| Duplicating | \$190.68 |
| Telephone | \$19.67 |
| Postage | \$31.13 |
| Express Delivery | \$176.99 |
| Superior Court Charge | \$30.00 |
| Vendor: NJ Law Journal | \$23.32 |
| Grand Total Expenses for the Fee Period March 1, 2003 through March 31, 2003 | \$471.79 |

| PROJECT CATEGORIES | COMPENSATION BY PROJECT CATEGORY FOR THE FEE PERIOD | |
|--|---|---|
| | Total of March 1, 2003 - March 31, 2003 | Total of April 2, 2001 - March 31, 2003 |
| 01 - Asset Analysis and Recovery | | \$ 3,888.50 |
| 02 - Asset Disposition | | \$ 13,881.00 |
| 03 - Business Operations | \$ 137.50 | \$ 88,658.50 |
| 04 - Case Administration | \$ 1,487.50 | \$ 174,566.10 |
| 05 - Claims Analysis, Objection, & Resolution (Asbestos) | | \$ 6,449.00 |
| 06 - Claims Analysis, Objection, & Resolution (Non-asbestos) | | |
| 07 - Committee, Creditors', Noteholders' or Equity Holders' | | \$ 1,830.00 |
| 08 - Employee Benefits/ Pension | | |
| 09 - Employment Applications, Applicant | | |
| 10 - Employment Applications, Others | | |
| 11 - Fee Applications, Applicant | \$ 4,593.00 | \$ 53,614.50 |
| 12 - Fee Applications, Others | | \$ 1,179.00 |
| 13 - Financing | | \$ 201.00 |
| 14 - Hearings | | \$ 72,325.50 |
| 15 - Litigation and Litigation Consulting. | \$ 7,924.00 | \$ 838,179.60 |
| 16 - Plan and Disclosure Statement | | \$ 41,393.00 |
| 17 - Relief from Stay Proceedings | | \$ 185.50 |
| 18 - Tax Issues | | \$ 4,247.00 |
| 19 - Tax Litigation | | |
| 20 - Travel – Non Working | | |
| 21 - Valuation | | |
| 22 - ZAI Science Trial | | |
| 23 - ZAI Science Trial – Expenses | | |
| 24 - Other | | \$ 5,490.00 |
| 25 - Accounting/Auditing | | |
| 26 - Business Analysis | | |
| 27 - Corporate Finance | | |
| 28 - Data Analysis | | |
| TOTAL - FEES | \$ 14,142.00 | \$ 1,306,088.20 |
| TOTAL - EXPENSES | \$ 471.79 | \$ 181,880.76 |
| TOTAL FEES AND EXPENSES | \$ 14,613.79 | \$ 1,487,968.96 |